



District of Lillooet

615 Main Street, P.O. Box 610, Lillooet, B.C., V0K 1V0

Phone: (250) 256-4289 Fax: 250-256-4288

www.lillooetbc.com

PROPERTY TAX PREPAYMENT PLAN

Our Pre-Authorized Payment Plan For Property Taxes Offers The Following Benefits:

- Ten monthly installments (August to May) will be charged directly to your bank account.
- Interest at the rate of 3% below the CIBC prime interest rate, from date of payment to the second day of July following. This interest rate may be more than you receive on your savings account.

Particulars of the Plan:

- If your property taxes are being paid by your mortgage company, this prepayment plan will not apply to you. Otherwise, the plan is available to all taxpayers.
- You may start or cancel at any time, although you must advise us in writing if you wish to cancel or change your plan.
- Monthly tax prepayments are non-refundable. If the property is sold, you will receive credit through the Statement of Adjustments prepared by your Solicitor or Notary Public.
- Starting August 8th, your bank account will be charged with 1/11th of our estimate of this year's tax, or a lesser amount at your request.
- A \$20.00 fee will be charged on any payments returned Non Sufficient Funds (NSF) by your bank.
- If we receive two NSF payments, the prepayment plan will be cancelled.
- Minimum monthly payment is \$5.00

To be Part of this Plan:

- All property taxes must be paid in full.
- Complete and sign the authorization below, **enclose a sample cheque marked "VOID"**, and mail or drop off at the Municipal Hall by July 2nd.
- Make sure funds are available in your bank account on the 5th business day of each month to cover the payment.
- When you get your tax bill next year, it will show the amount that is still owing, which must be paid on or before July 2nd. If eligible, claim your Home Owner Grant. Any credit balance will remain on your account and be taken into consideration in the calculation of your monthly payment amount for the next Property Tax Year.
- Your plan will automatically be renewed yearly unless written notification of cancellation has been received.

If You Have Taxes In Arrears, And/Or You Are Unable To Pay The Current Years Taxes In Full:

- A custom payment plan can be developed to pay off the outstanding balance before becoming a part of the prepayment plan.

TAXPAYER INFORMATION:

Property Address _____ Start Date: _____

Family Name (or Corporate Name if Applicable) _____ First Name _____ Initial _____

Home Phone No. _____

Work Phone No. _____

Mailing Address _____ City _____ Prov. _____ Postal _____

Roll Number _____

Please indicate whether or not you are eligible for a Provincial Home Owner Grant on this property so that we may adjust your monthly tax prepayment amount **\$570.00 Grant** _____ **\$845 Grant** _____ **No Grant** _____

PRE-AUTHORIZED TAX PAYMENT PLAN APPLICATION/RENEWAL

I/We hereby authorize the District of Lillooet to withdraw pre-authorized cheques against my/our account on the 5th business day of each month except for the months of June and July. This authorization may be cancelled at any time upon written notice by the undersigned.

Date

Signature(s)